



Announcement Summary

Entity name

ARIKA RESOURCES LIMITED

Date of this announcement

Thursday December 19, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option expiring 18/12/2027 Ex \$0.05	10,500,000	18/12/2024
New class - code to be confirmed	Option expiring 18/12/2027 Ex \$0.06	10,500,000	18/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARIKA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

92086839992

1.3 ASX issuer code

ARI

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Option expiring 18/12/2027 Ex \$0.05

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Justin Barton	Coventina Holdings Pty Ltd <Coventina Family A/c>	6,000,000
Roger Steinepreis	Genteel Nominees Pty Ltd	3,000,000
Steven Wood	Nardie Group Pty Ltd <SD Wood Family A/C>	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02883248>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

18/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ARI : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02883248>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

10,500,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Option expiring 18/12/2027 Ex \$0.06

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

18/12/2027



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<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02883248>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARI : ORDINARY FULLY PAID	622,508,638

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARIAAA : OPTION EXPIRING 19-MAR-2026 EX \$0.025	35,333,332
ARIAK : OPTION EXPIRING 11-DEC-2025 EX \$0.03	11,698,397
ARIAA : OPTION EXPIRING 10-OCT-2027 EX \$0.04	4,500,000
ARIAD : PERFORMANCE RIGHTS	3,600,000
ARIAJ : OPTION EXPIRING 26-OCT-2025 EX \$0.03	26,749,995
ARIAE : OPTION EXPIRING 23-MAY-2026 EX \$0.06	11,055,616
ARIAF : OPTION EXPIRING 23-MAY-2026 EX \$0.09	11,055,616
New class - code to be confirmed : Option expiring 18/12/2027 Ex \$0.05	10,500,000
New class - code to be confirmed : Option expiring 18/12/2027 Ex \$0.06	10,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/12/2024