



ASX RELEASE: 18 December 2024

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Arika Resources Limited (ASX: ARI) (“Arika” or “Company”) advises that the items of business considered at today’s General Meeting (“GM”), were all decided by way of a poll and all passed.

Details of the results and the proxies received in respect of each resolution are set out in the attached summary.

This announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

Investors

Justin Barton

Managing Director

+61 8 6500 0202

enquiries@arika.com.au

ARIKA RESOURCES LIMITED

General Meeting Voting Results – 18 December 2024

The following information is provided in accordance with section 251AAA(2) of the Corporations Act 2001 (Cth).

| Resolution | Proxy Votes (as at proxy close) | | | | Total votes cast in the poll (where applicable) | | | Result |
|--|---------------------------------|----------------------------|-----------|----------------------|---|-------------------|------------------------|--------|
| | For | Discretionary (open votes) | Against | Abstain ¹ | For | Against | Abstained ¹ | |
| 1) RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES - LISTING RULE 7.1 | 72,697,865 | 277,450 | 1,767,375 | 5,517,911 | 72,975,290 97.6% | 1,767,375 2.4% | 5,517,911 | Passed |
| 2) RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES - LISTING RULE 7.1A | 72,697,865 | 277,450 | 1,767,375 | 5,517,911 | 72,975,290 97.6% | 1,767,375 2.4% | 5,517,911 | Passed |
| 3) DIRECTOR PARTICIPATION IN PLACEMENT – ROGER STEINEPREIS | 34,121,178 | 277,450 | 817,458 | 45,044,515 | 34,398,603 97.7% | 817,458 2.3% | 45,044,515 | Passed |
| 4) APPROVAL TO ISSUE OF PLACEMENT SHARES TO A RELATED PARTY IN LIEU OF DIRECTORS' FEES – JUSTIN BARTON | 60,154,534 | 294,450 | 910,465 | 18,901,152 | 60,448,959 98.5% | 910,465 1.5% | 18,901,152 | Passed |
| 5) RATIFICATION OF PRIOR ISSUE OF BROKER OPTIONS IN CONSIDERATION FOR SERVICES PROVIDED IN CONNECTION WITH THE PLACEMENT | 72,126,061 | 294,450 | 2,321,024 | 5,519,066 | 72,420,486 96.9% | 2,321,024 3.1% | 5,519,066 | Passed |
| 6) APPROVAL TO ISSUE BROKER OPTIONS IN CONSIDERATION FOR SERVICES PROVIDED IN CONNECTION WITH THE PLACEMENT | 72,156,061 | 294,450 | 2,285,624 | 5,524,466 | 72,450,486 96.9% | 2,285,624 3.1% | 5,524,466 | Passed |
| 7) ISSUE OF INCENTIVE OPTIONS TO DIRECTOR – ROGER STEINEPREIS | 31,329,214 | 294,450 | 2,374,322 | 46,262,615 | 31,623,639 93.0% | 2,374,322 7.0% | 46,262,615 | Passed |
| 8) ISSUE OF INCENTIVE OPTIONS TO DIRECTOR – JUSTIN BARTON | 56,809,862 | 794,450 | 2,374,322 | 20,281,967 | 57,604,287 96.0% | 2,374,322 4.0% | 20,281,967 | Passed |
| 9) ISSUE OF INCENTIVE OPTIONS TO DIRECTOR – STEVEN WOOD | 65,523,015 | 295,656 | 2,373,116 | 12,068,814 | 65,818,646 96.5% | 2,373,116 3.5% | 12,068,814 | Passed |

1) Abstention votes include shares precluded from voting. Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.