



ASX RELEASE: 9 January 2024

Change to Managing Director's Employment Agreement

Metalicity Limited (ASX: MCT) (“MCT” or “Company”) advises that the annual salary of the Company's Managing Director, Justin Barton, has decreased from \$295,000 plus super to \$180,000 plus super, effective 1 December 2023. This reduction will continue for a period of 6 months or until the Company completes a capital raising, whichever is earlier and can be extended at the discretion of MCT's Board. In the event of a takeover or sale of the Company the salary will revert back to the original terms.

This Announcement is approved by the Board of Metalicity Limited.

ENQUIRIES

Investors

Justin Barton
Managing Director
+61 8 6500 0202
jbarton@metalicity.com.au